



Council Action Form

MEETING DATE	Tuesday, March 10, 2015			
TITLE	New Business Item C: Consider an Ordinance Approving the Amended Town Budget for 2015 (Ordinance 2015-03, First Read)			
SUBMITTED BY	Name and Title: Town Manager Department: Town Administration			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new #)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance # 2015-03		Resolution	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head		Budget/Finance	
	Town Manager		Legal - Steve Unger	
	Assistant Town Manager		Other: Finance, Clerk/Treasurer	
BACKGROUND(Includes Description and justification)	This ordinance will adopt the amended 2015 Budget originally adopted in October 2014, and will include the recommended budget reductions from the DLGF. Budget reductions from the published and adopted 2014 equal \$740,000.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)		
	Source of Funds \$:	
	Additional Appropriation #:	
	Narrative:	
Ordinance and Resolutions Only)	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve	
	Deny Approval	
PROJECT TIMELINE		
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends suspension of the rules and approval on second reading	
SUPPLEMENTAL INFORMATION (List of all attachments)	October 2014 Adopted Budget Book, Reduction Worksheet, Amended Budget Book, Ordinance 2015-03	